HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 27/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	200,580,476
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/10/2025	
Currently on loan in USD (base currency)	2,899,105.78
Current percentage on loan (in % of the fund AuM)	1.45%
Collateral value (cash and securities) in USD (base currency)	4,322,383.44
Collateral value (cash and securities) in % of loan	149%

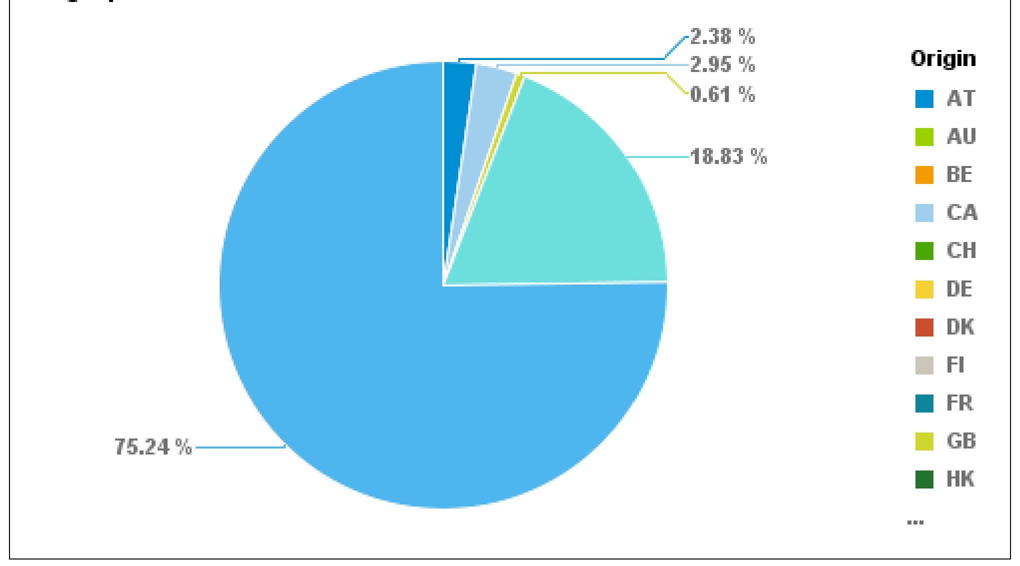
Securities lending statistics	
12-month average on loan in USD (base currency)	699,951.71
12-month average on loan as a % of the fund AuM	1.20%
12-month maximum on loan in USD	3,774,979.16
12-month maximum on loan as a % of the fund AuM	2.06%
Gross Return for the fund over the last 12 months in (base currency fund)	3,405.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0058%

Collateral data - as at 27/10/2025

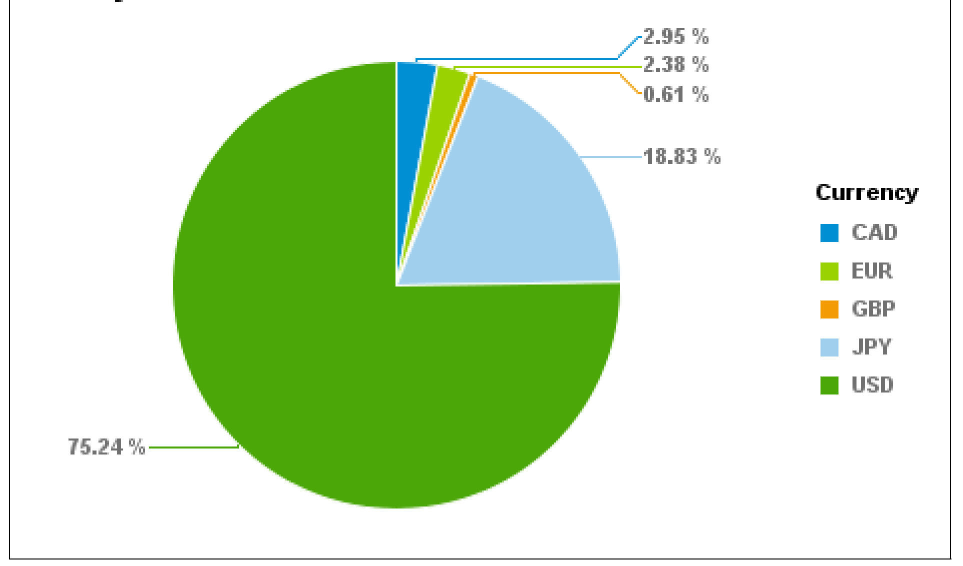
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	87,017.77	101,166.38	2.34%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	979.37	1,138.61	0.03%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	318.77	370.60	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	53,977.52	38,482.62	0.89%
CA68333ZAH07	ONTAR 2.050 06/02/30 ONTARIO	BND	CA	CAD	AAA	124,666.36	88,879.37	2.06%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	19,914.68	26,485.53	0.61%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	8,390,854.55	54,922.95	1.27%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	15,771,230.52	103,231.73	2.39%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	2,192,772.87	14,352.95	0.33%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	298,795.04	1,955.78	0.05%

Collateral data - as at 27/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	99,886.87	653.82	0.02%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	16,073,524.38	105,210.42	2.43%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	98,324.39	643.59	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	31,965,770.79	209,234.26	4.84%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	99,181.82	649.20	0.02%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	15,638,661.64	102,363.99	2.37%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	462,615.52	3,028.08	0.07%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	682,971.71	4,470.44	0.10%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	10,268,297.33	67,211.88	1.55%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	601,795.98	3,939.10	0.09%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	77,906.52	509.94	0.01%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	15,460,508.63	101,197.88	2.34%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	5,645,084.19	36,950.31	0.85%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	493,208.81	3,228.33	0.07%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	29,469.86	29,469.86	0.68%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	30,475.02	30,475.02	0.71%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	214,225.25	214,225.25	4.96%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	9,734.65	9,734.65	0.23%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	209,416.40	209,416.40	4.84%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	209,439.25	209,439.25	4.85%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	209,364.57	209,364.57	4.84%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	209,416.36	209,416.36	4.84%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	135,784.90	135,784.90	3.14%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	14,428.53	14,428.53	0.33%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	5,057.83	5,057.83	0.12%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,975,293.04	1,975,293.04	45.70%
						Total:	**4,322,383.44**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	STANDARD CHARTERED BANK (PARENT)	1,445,343.62
2	BNP PARIBAS LONDON (PARENT)	894,345.00
3	NOMURA INTERNATIONAL PLC (PARENT)	674,674.12
4	MERRILL LYNCH INTERNATIONAL (PARENT)	610,385.62
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	498,389.75